

TELEGRAM INFORMATION REPORT

CENTRAL INTELLIGENCE AGENCY

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SECRET

COUNTRY	REPORTING CODE
SUBJECT	DATE DATE
DATE OF RPO	REFERENCE
PLACE & DATE ACQ.	FIELD REPORT NO.
APPRAISAL	

THIS IS UN-EVALUATED INFORMATION. SOURCE CREDITS ARE DEPENDENT. APPRAISAL OF CONTENT IS TENTATIVE.

SOURCE

1. THE CUBAN GOVERNMENT HAS RENEWED NEGOTIATIONS FOR THE PAYMENT OF DEBTS RESULTING FROM EXPROPRIATIONS MADE FROM CERTAIN WESTERN EUROPEAN BUSINESS INTERESTS. THE CUBAN MINISTRY OF FOREIGN TRADE IS TRYING TO INTEREST WEST GERMANY, ITALY AND FRANCE IN COMMERCIAL ACTIVITIES SO THAT A FAVORABLE ATMOSPHERE WILL PREVAIL AT THE TIME OF THE COMPLETION OF THE SUGAR CROP HARVEST, IN MARCH 1964, WHEN THE COMMODITY IS NORMALLY MARKETING. NEGOTIATIONS FOR REPARATIONS ARE TAKING FORM IN CUBAN OFFERS TO SELL TOBACCO AT DISCOUNT PRICES.

2. IN ORDER OF PRIORITY, THE CUBAN GOVERNMENT IS TRYING TO OBTAIN

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CLASSIFICATION - DISSEMINATION CONTROLS

STATE/INR	516	ADM/ACSI	WAPP	AIN	729	SECDEF	NSA	NSC	ATO	USIA	CSA	CEA	DOJ	OSI	OTI
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FERTILIZER, TRANSPORTATION FACILITIES, AND CHEMICAL PRODUCTS IN EXCHANGE FOR SUGAR ON A STRAIGHT BARTER DEAL. THE CUBAN GOVERNMENT EXPECTS A BIGGER CROP IN 1964 WHICH, IF SOLD AT THE AVERAGE WORLD PRICE OF 8 CENT A POUND (US CURRENCY), SHOULD PRODUCE ABOUT 855 MILLION DOLLARS (US) IN CREDITS.

3. FIELD COMMENT. SOURCE SAID THAT EXAMINATION OF THE CROP CONFIRMS THAT IT IS ONE OF THE BEST CUBA HAS HAD IN YEARS.

4. FIELD DISSEM STATE ECON CINCSO.

END OF MESSAGE

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